

# *Town of Weaverville*

## *2006-2007 Budget Ordinance*

**BE IT ORDAINED AND ESTABLISHED** by the Town Council of the Town of Weaverville that:

**SECTION 1.** The General Fund Budget of expected revenues and expenditures are as follows:

GENERAL FUND:

### REVENUES

Prior Years Taxes	\$200
Ad Valorem Tax	2,045,135
DMV Tax Revenue	90,000
Tax Penalties & Interest	2,000
Privilege License	4,000
Utility Franchise Tax	197,000
Beer and Wine Excise Tax	10,700
Powell Bill Funds	87,000
Local Government Sales Tax	657,000
Contracted Fire Protection	1,027,000
Gasoline Tax Refund	3,000
Federal Fuel Tax Refund	2,000
Cell Tower Revenue	12,000
Miscellaneous Revenue	6,000
Interest Income	65,000
Powell Bill Interest Income	10,000
Zoning and Inspection Fees	24,000
Fire Inspection Fees	1,350
Sale of Real Property	1,500
Appropriated Fund Balance	343,805
Appropriated Powell Bill Funds	244,493
<b>TOTAL BUDGETED REVENUE</b>	<b>\$4,833,183</b>

GENERAL FUND:

EXPENDITURES:

Governing, Body	\$202,645
General Administration	384,485
Police Department	957,885
Fire Department	1,163,467
Streets	598,929
Powell Bill	331,493
Sanitation	462,747
Recreation	133,245
Contingency	18,000
Debt Service	580,287
<b>TOTAL BUDGETED EXPENDITURES</b>	<b>\$4,833,183</b>

**SECTION 2.** The Water Enterprise Budget of expected revenue and expenditures areas follows:

WATER ENTERPRISE FUND

REVENUES

Water Revenue	\$1,443,800
Miscellaneous Revenue	18,000
Water Tap	30,000
Impact Fees	40,000
Fee for MSD Collections	28,000
Interest Water Revenue	3,500
Interest Earned NCCMT	30,000
Appropriated Fund Balance	377,400

**TOTAL BUDGETED REVENUES** **\$1,970,700**

EXPENDITURES

Water Administration	\$241,650
Water Production	717,830
Water Maintenance	726,506
Reserve for Bond Payment	233,014
Loan Payment for PW Building	39,700
Contingency	12,000

**TOTAL BUDGETED EXPENDITURES** **\$1,970,700**

**SECTION 3.** The Budget and Finance Officers are hereby authorized to distribute department funds upon the line item budget and make expenditures therefrom, in accordance with the Local Government Budget and Fiscal Control Act.

**SECTION 4.** The Budget Officer is hereby authorized to transfer appropriations as contained herein under the following conditions:

A. He/she may transfer amounts between line items, expenditures and revenues, within a department without limitation and without a report being required.

B. He/she may transfer amounts up to \$2,500 between departments within any one division, including contingency appropriations, within the same fund during any month. For the purpose of this ordinance, the Town of Weaverville has the following divisions: Public Works, Fire, Police, Governing Body and Administration. The Budget Officer must make an official report on such transfers at the next regular meeting of the Governing Board. Transfers between divisions would require action of the Governing Board.

C. He/she may not transfer any amounts between funds, except as approved by the Governing Board in the Budget Ordinance as amended.

**SECTION 5.** The Ad Valorem tax rate for the 2006-2007 fiscal year is hereby set at \$0.43/\$100 Valuation.

Adopted this the 19th day of June, 2006.

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Mary "Bett" Stroud, Mayor

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Shelby Shields, Town Clerk